

## **Biodiversity, Habitat and Land Use Policy**

For K Raheja Corp Real Estate Pvt. Ltd.

## **Biodiversity, Habitat and Land Use Policy**

### **Overview**

<b>Approving Authority</b>	Board of Directors of K Raheja Corp Real Estate Private Limited (Formerly known as Feat Properties Private Limited)
<b>Approval Date</b>	14 February 2025
<b>Effective Date</b>	This Policy on Biodiversity ("Biodiversity, Habitat and Land Use Policy" or "Policy") shall come into effect from the date it was adopted by the Board of Directors at their Board Meeting held on 14 February 2025

### **Purpose**

K Raheja Corp Real Estate Private Limited (KRCREPL) ("The Entity") is committed to ensure minimal impact on the surrounding biodiversity across operations, supply chain and business partnerships. The Entity aims to adopt measures for conservation and protection of biodiversity, habitat and land use.

### **Applicability**

This Policy has been approved and adopted by the Board of Directors and is applicable to the Entity. This Policy shall be read in conjunction with the Entity's Environment, Social and Governance (ESG) Policy, Stakeholder Engagement Policy and Supplier Code of Conduct respectively.

### **Scope & Coverage**

This Policy covers all identified stakeholders including employees, contractual labor, investors and lenders, customers, value chain partners including suppliers, vendors and contractors, communities including local, vulnerable, indigenous, marginalized, and disadvantaged groups, media, regulatory authorities among other parties associated with The Entity.

### **Definitions**

**“Applicable Law”** means any statute, law, regulation, ordinance, rule, judgement, order, decree, by-law, approval of any Governmental Agency, directive, guideline, policy, requirement or other government restriction or any similar form of decision of or determination by, or any interpretation having the force of law of any of the foregoing Governmental Agency having jurisdiction, applicable to any Party, in force from time to time, including but not limited to the Residential Real Estate regulations.

**“Board of Directors”** shall mean the Board of Directors of the K Raheja Corp Real Estate Private Limited

**“The Entity”** shall mean K Raheja Corp Real Estate Private Limited.

**“Stakeholder/s”** shall mean individuals or groups of individuals, who have interests or abilities to influence outcomes of business activities across operations, supply chain and business partnerships, as well as those who are directly or indirectly impacted or affected by business activities of the Entity

**“Supplier/s”** shall mean suppliers/ service providers/ vendors/ traders/ agents/ contractors/ subcontractors/ contractual labour/ workers engaged for the purpose of development and maintenance of the assets in the portfolio of K Raheja Corp Real Estate.

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### **Policy Principles**

The Entity shall endeavor to uphold the following principles:

- ✓ Effectively manage land use and address biodiversity considerations in its value chain across operations (e.g., project planning and design, construction activities etc.), supply chain and business partnerships
- ✓ Conduct asset-level biodiversity assessments as part of the Entity’s due diligence process for new acquisitions to identify, assess, monitor and manage biodiversity risks and opportunities
- ✓ Integrate biodiversity considerations into the Entity’s Environment Impact Assessment (EIA) process, as a part of the Entity’s alignment with the Ministry of Environment, Forest and Climate Change (MoEFCC) or State Environment Impact Assessment Authority (SEIAA)
- ✓ Integrate biodiversity considerations in the Entity’s ESG Strategy for projects under development, Environmental Management System (EMS) and Enterprise Risk Management (ERM) framework
- ✓ Formulate biodiversity management framework and mitigation hierarchy across avoidance, minimization and restoration to assess biodiversity-related dependencies and impacts. Adopt biodiversity management strategies to support climate adaptation and incorporate climate resilience measures, such as protection of natural floodplains and wetlands, urban forestry initiatives to enhance carbon sequestration and soil restoration strategies for degraded lands

- ✓ Consider impacts of business decisions on biodiversity, habitat and land use management
- ✓ Work towards the conservation of biodiversity and habitat across operations, adjacent areas and supply chain in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required
- ✓ Support local, national and applicable biodiversity, habitat and land use conservation initiatives by formalizing partnerships with local biodiversity organizations and research institutions to ensure effective stakeholder collaboration for success
- ✓ Encourage stakeholders to support biodiversity, habitat and land use management through joint initiatives, capacity building workshops, trainings, awareness sessions etc. Towards this, the Entity shall conduct periodic biodiversity training programs on an annual basis to enhance awareness of all relevant stakeholders
- ✓ Develop biodiversity-related objectives and targets for priority areas to work towards no net loss. Towards this, the Entity shall adopt measurable biodiversity targets on green cover maintained/restored and monitor progress on these targets in hectares or percentage share of land area on an annual basis.

#### **Management and Review**

This Policy shall be reviewed periodically for its suitability and updated when necessary.

#### **Amendment**

This Policy shall stand amended to the extent of any change in Applicable Law, including any amendment to the Residential Real Estate regulations, without any action from the Entity. The Board of Directors of the Entity reserves the right to amend or modify this Policy in whole or in part.